



AfricInvest's Transform Health Fund Invests USD 8.5 million in Promamec Strengthening Access to Medical Equipment in Morocco

Press Release

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AfricInvest, through its blended-finance impact vehicle, the Transform Health Fund (THF), has invested USD 8.5 million in Promamec, a leading Moroccan supplier of medical equipment and consumables. The investment will support Promamec's working capital needs and strengthen its capacity to deliver critical equipment and consumables to healthcare providers in Morocco.

Access to reliable medical equipment remains a persistent issue across many low- and middle-income countries, where inadequate servicing and limited technical support also often result in equipment underutilization or malfunction. Founded in the 1980s by the Lahlou family, Promamec addresses this challenge through an integrated operating model, combining the distribution and local production of specialized medical equipment and consumables with a comprehensive range of services extending well beyond distribution.

The company supports healthcare providers by supplying a broad range of specialized medical equipment, including dialysis, imaging, and surgical solutions, as well as consumables used daily in patient care. This offering is complemented by technical, maintenance and training support, ensuring that equipment is properly used, well maintained, and remains fully operational throughout its lifecycle. Through these activities, the company contributes to strengthening Morocco's healthcare infrastructure, in line with the government's healthcare modernization agenda.

THF's investment is structured as a senior secured loan facility and complements the continued support of Promamec's local banking partners and existing shareholders, the founding Lahlou family and Vantage Capital. This transaction strengthens Promamec's financial position and supports the execution of ongoing and future projects.

Beyond financing, THF will support value creation through technical assistance, synergies within AfricInvest's investor base and portfolio, and access to international networks. This support aims to improve access to essential medical devices, strengthen local healthcare supply chains, and foster job creation and innovation in the Moroccan medical industry, thereby contributing to SDG 3 (Good Health and Well-Being), SDG 8 (Decent Work and Economic Growth), and SDG 9 (Industry, Innovation and Infrastructure).

"We are proud to support Promamec at a pivotal moment for Morocco's healthcare system. While access to medical equipment is critical, its effective use depends on proper training, maintenance, and reliable availability of consumables," said **Noorin Mawani** and **Faisal Jiwa**, Co-Leads of the Transform Health Fund. "Promamec distinguishes itself by offering a comprehensive range of high-quality equipment and consumables across therapeutic areas and price points, backed by strong local stock availability, technical expertise, and transparent market practices. This holistic approach, combined with local assembly capabilities and rapid delivery, makes Promamec a trusted partner for



healthcare providers across urban, peri-urban, and rural areas. We believe this investment will deliver meaningful impact by strengthening the resilience of Morocco's health system, and we are excited to support the company in its next phase of growth".

About Promamec

Founded in the 1980's, Promamec has established itself as a trusted partner to Morocco's healthcare system. The company is one of the leading distributors of medical equipment and consumables in Morocco, and one of the few players also engaged in the local production of medical consumables. Serving both the public and private sectors, Promamec complements its distribution activities with a broad range of services, including equipment installation and maintenance, as well as training for medical and technical teams.

About Transform Health Fund

The Transform Health Fund (THF) is an innovative blended-finance fund launched by AfricInvest in partnership with the Health Finance Coalition, with a mandate to expand access to affordable healthcare for underserved communities across Africa. The fund provides flexible capital to enterprises driving scale in health supply chains, care delivery, and HealthTech innovation.

About AfricInvest

AfricInvest Group is a leading pan-African investment platform active in multiple alternative asset classes, including private equity, venture capital, private credit, blended finance and listed equities. Over the past 30 years, AfricInvest has raised more than \$2.3bn to finance more than 230 companies at various stages of development, delivering value and impact for its investors, portfolio companies, and the communities it serves. Africinvest has a team of more than 100 investment experts, based in eleven offices across three continents, with a proven track record of providing attractive risk-adjusted returns while spurring productivity growth, creating jobs, and ultimately improving African lives through inclusive and sustainable development.

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